

IALA COUNCIL
76th session



12-16 December 2022
Rio de Janeiro
Brazil

9 – FINANCE AND AUDIT COMMITTEE REPORT

9.3 – Outline budget 2024-2026

Note by the Secretariat

PROJECTIONS

The outline budget is presented at Annex 9.3.1

The budget is made for IALA as a Non-Governmental Organization operating under French law.

It takes into account the next Symposium scheduled in 2025 in Singapore. The 21st IALA Conference planned in India has been postponed to 2027.

A 3% increase is applied to all membership contributions from 2024. It is also expected that more members will join IALA in the coming years (+3% for all categories).

A budget is maintained for possible diplomatic events related to the change of status project over the period 2024-2026.

Most budget items increase in proportion with inflation (+3%).

The recruitment of a new staff member is anticipated in 2024 to assist the Secretariat in its transformation to an IGO. In 2024, the Secretariat will be made up of fifteen permanent staff members and one consultant in Communication.

A budget is maintained for staff provisions, depreciation of assets and other financial and exceptional elements, which constitute the final result, expected to be positive over the period.

THE COUNCIL IS INVITED TO

Note the outline budget 2024-2026.



	2023 BUDGET	2024	2025	2026	Comments
INCOME STATEMENT					
Operating income					
Membership contributions for the current year	2 418 224	2 565 494	2 721 732	2 887 486	3% increase over the period
Contributions in arrear	393 102	404 895	417 042	429 553	Collection rate anticipated at 60%
Publications & advertising	12 000	12 360	12 731	13 113	Advertising in the e-Bulletin + sales of publications
Seminars & workshops	28 000	30 000	30 000	30 000	Two per year
Miscellaneous	2 000	2 060	2 122	2 185	Sales of memorabilias and publications
World-Wide Academy	80 000	80 000	80 000	80 000	Secretariat support
Voluntary contributions (apprenticeship support)	10 000	10 000	0	0	Financial support from French government until 2024
Reversal of amortization, depreciation & provisions, transfer of expenses	66 000	67 980	70 019	72 120	Transfer of charges related to benefit in kind on salaries
TOTAL OPERATING INCOME	3 009 326	3 172 789	3 333 646	3 514 457	
Operating expenses					
Salaries & consultant fees	996 000	1 081 180	1 113 615	1 147 024	One recruitment planned in 2024
Taxes & social security charges	604 000	653 000	672 590	692 768	Based on 15 employees from 2024
Abondements to Staff saving schemes	57 000	61 350	61 350	61 350	
Other staff costs	30 500	37 000	37 450	37 914	
Total personnel costs	1 687 500	1 832 530	1 885 005	1 939 055	
Running expenses	263 200	275 750	285 535	294 101	3% increase due to inflation
Contingencies	90 000	92 700	95 481	98 345	Legal fees (assistance regarding change of status' project)
Corporate flat rental	110 000	113 300	116 699	120 200	
Car expenses	30 000	30 900	31 827	32 782	Leasing contract payments + maintenance for 3 vehicles
Building costs	54 000	55 620	57 289	59 007	Co-ownership fees+building taxes
Events (workshops, meetings, Council...)	348 000	129 800	140 436	132 927	15th Symposium in 2025 in Singapore
Travel costs - Missions	100 000	103 000	106 090	109 273	
Publications	29 000	29 870	30 766	31 689	Technical catalogue, Annual report, MBS, Nav-guide...
Depreciation and amortization of non-current assets	200 000	200 000	200 000	200 000	
Provisions for contingencies, liabilities	145 000	149 350	153 831	158 445	
Other expenses	700	721	743	765	
Total operating costs	1 369 900	1 181 011	1 218 696	1 237 535	
IT equipment & website development	30 000	30 900	31 827	32 782	Assets < €600 or used in the year (such as licenses)
Software & licences	20 000	20 600	21 218	21 855	
Other equipment (furniture, appliances...)	6 000	6 180	6 365	6 556	
Total investment costs	56 000	57 680	59 410	61 193	
TOTAL OPERATING EXPENSES	3 113 400	3 071 221	3 163 112	3 237 783	
Operating result (from budget)	(104 074)	101 568	170 534	276 674	
Interest and other financial income	17 000	17 510	18 035	18 576	Annual interests on bank accounts
Interest and other financial expenses	2 000	2 060	2 122	2 185	Exchange losses on foreign currency transactions
Financial result	15 000	15 450	15 914	16 391	
Exceptional income	31 589	31 589	31 589	31 589	Part of the 1M€ subvention transferred to the result
Exceptional expenses	30 000	40 000	40 000	40 000	Charges to be paid related to the previous year
Exceptional result	1 589	(8 411)	(8 411)	(8 411)	
Income tax	1 600	2 000	2 500	2 700	
Total projected income	3 057 915	3 221 888	3 383 271	3 564 623	
Total projected expenses	3 147 000	3 115 281	3 207 734	3 282 668	
Projected Benefit or (loss)	(89 085)	106 607	175 537	281 954	